



2016 INTERIM CONDENSED STATEMENT

FINANCIAL—We are financially sound. A.M. Best’s Insurance Reports (The Dun & Bradstreet of the insurance industry) gives us a financial rating of A+ (Superior) X.

Statement of Condition as of June 30

ADMITTED ASSETS

Cash and Short Term Investments
Bonds—At Amortized Value
Stocks—At Market Value
Other Assets

Total Admitted Assets

LIABILITIES AND POLICYHOLDERS’ PROTECTION ACCOUNT

Reserve for Unearned Premiums
Reserve for Losses and Loss Adjustment Expenses
Net Deferred Tax Liabilities
All Other Liabilities
Total Liabilities
Policyholders’ Protection Account

Total Liabilities and Policyholders’ Protection Account

Statement of Income for Six Months Ending June 30

INCOME

Premiums Earned
Net Investment and Other Income

EXPENSES

Claims and Underwriting Expenses
Policyholders’ Dividends
Federal Income Taxes

Net Income (Loss)

	2016	2015
ADMITTED ASSETS		
Cash and Short Term Investments	\$186,677,337	\$175,404,431
Bonds—At Amortized Value	69,285,365	45,900,534
Stocks—At Market Value	591,101,273	594,240,090
Other Assets	36,178,438	38,204,749
Total Admitted Assets	\$883,242,413	\$853,749,804
LIABILITIES AND POLICYHOLDERS’ PROTECTION ACCOUNT		
Reserve for Unearned Premiums	\$63,186,093	\$60,168,406
Reserve for Losses and Loss Adjustment Expenses	120,033,302	120,242,940
Net Deferred Tax Liabilities	104,215,989	104,884,652
All Other Liabilities	22,813,983	20,988,271
Total Liabilities	310,249,367	306,284,269
Policyholders’ Protection Account	572,993,046	547,465,535
Total Liabilities and Policyholders’ Protection Account	\$883,242,413	\$853,749,804
Statement of Income for Six Months Ending June 30		
INCOME		
Premiums Earned	\$55,495,384	\$57,015,533
Net Investment and Other Income	17,379,162	10,545,890
EXPENSES		
Claims and Underwriting Expenses	56,353,788	60,221,201
Policyholders’ Dividends	349,200	351,761
Federal Income Taxes	1,602,201	81,440
Net Income (Loss)	\$14,569,357	\$6,907,021



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