



2014 CONDENSED STATEMENT

FINANCIAL—We are financially sound. A.M. Best’s Insurance Reports (The Dun & Bradstreet of the insurance industry) gives us a financial rating of A+ (Superior) X.

Statement of Condition as of December 31

ADMITTED ASSETS

Cash and Short Term Investments
Bonds—At Amortized Value
Stocks—At Market Value
Other Assets

	2014	2013
	\$177,576,831	\$150,376,381
	44,213,562	69,004,564
	594,753,176	553,655,674
	37,644,960	35,994,695

Total Admitted Assets

\$854,188,529

\$809,031,314

LIABILITIES AND POLICYHOLDERS’ PROTECTION ACCOUNT

Reserve for Unearned Premiums
Reserve for Losses and Loss Adjustment Expenses
Net Deferred Tax Liabilities
All Other Liabilities
Total Liabilities
Policyholders’ Protection Account

	\$63,261,559	\$58,905,639
	107,518,817	103,604,955
	110,593,838	102,067,911
	23,164,882	25,310,755
	\$304,539,096	\$289,889,260
	549,649,433	519,142,054

Total Liabilities and Policyholders’ Protection Account

\$854,188,529

\$809,031,314

Statement of Income for Year Ending December 31

INCOME

Premiums Earned
Net Investment and Other Income

	2014	2013
	\$107,742,680	\$101,532,499
	15,905,294	15,932,525

EXPENSES

Claims and Underwriting Expenses
Policyholders’ Dividends
Federal Income Taxes

	103,853,973	71,330,493
	564,536	634,092
	2,053,575	9,415,214

Net Income (Loss)

\$17,175,890

\$36,085,225



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