



2025 INTERIM

CONDENSED STATEMENT

FINANCIAL—We are financially sound. A.M. Best’s Insurance Reports (The Dun & Bradstreet of the insurance industry) gives us a financial rating of A Excellent.

Statement of Condition as of June 30

ADMITTED ASSETS

Cash and Short Term Investments
 Bonds—At Amortized Value
 Stocks—At Market Value
 Other Assets

Total Admitted Assets

LIABILITIES AND POLICYHOLDERS’ PROTECTION ACCOUNT

Reserve for Unearned Premiums
 Reserve for Losses and Loss Adjustment Expenses
 Net Deferred Tax Liabilities
 All Other Liabilities
 Total Liabilities
 Policyholders’ Protection Account

Total Liabilities and Policyholders’ Protection Account

	2025	2024
	\$181,385,896	\$169,061,193
	219,809,060	203,718,232
	1,394,808,958	1,267,164,105
	34,406,960	33,674,538
Total Admitted Assets	\$1,830,410,874	\$1,673,618,068
	\$95,056,686	\$90,019,883
	128,799,612	117,472,481
	208,263,332	185,547,744
	18,304,442	18,940,613
Total Liabilities	450,424,072	411,980,721
Policyholders’ Protection Account	1,379,986,802	1,261,637,347
Total Liabilities and Policyholders’ Protection Account	\$1,830,410,874	\$1,261,637,347

Statement of Income for Six Months Ending June 30

INCOME

Premiums Earned
 Net Investment and Other Income

EXPENSES

Claims and Underwriting Expenses
 Policyholders’ Dividends
 Federal Income Taxes

Net Income (Loss)

	2025	2024
	\$81,042,659	\$75,622,096
	28,580,350	28,967,246
	92,741,849	87,884,392
	190,618	213,646
	1,204,027	343,450
Net Income (Loss)	\$15,486,515	\$16,147,854

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