



# 2024 CONDENSED STATEMENT

FINANCIAL—We are financially sound. A.M. Best’s Insurance Reports (The Dun & Bradstreet of the insurance industry) gives us a financial rating of A Excellent.

Statement of Condition as of December 31

**ADMITTED ASSETS**

Cash and Short Term Investments  
 Bonds—At Amortized Value  
 Stocks—At Market Value  
 Other Assets

**Total Admitted Assets**

**LIABILITIES AND POLICYHOLDERS’ PROTECTION ACCOUNT**

Reserve for Unearned Premiums  
 Reserve for Losses and Loss Adjustment Expenses  
 Net Deferred Tax Liabilities  
 All Other Liabilities  
 Total Liabilities  
 Policyholders’ Protection Account

**Total Liabilities and Policyholders’ Protection Account**

2024	2023
\$192,882,167	\$228,894,946
209,339,384	135,130,207
1,318,818,579	1,140,619,290
32,781,618	34,652,312
<b>\$1,753,821,748</b>	<b>\$1,539,296,755</b>
\$96,404,951	\$89,360,108
115,844,397	118,057,381
197,681,017	160,566,210
20,233,939	18,312,123
430,164,304	386,295,822
1,323,657,444	1,153,000,933
<b>\$1,753,821,748</b>	<b>\$1,539,296,755</b>

Statement of Income for Year Ending December 31

**INCOME**

Premiums Earned  
 Net Investment and Other Income

**EXPENSES**

Claims and Underwriting Expenses  
 Policyholders’ Dividends  
 Federal Income Taxes

**Net Income (Loss)**

2024	2023
\$155,129,786	\$146,625,538
54,084,654	47,495,555
170,362,545	173,369,223
480,177	427,291
2,154,671	(79,310)
<b>\$36,217,047</b>	<b>\$20,403,889</b>

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