



# FRANKLIN MUTUAL GROUP

**FINANCIAL** *We are financially sound. A. M. Best's Insurance Reports (The Dun & Bradstreet of the insurance industry) gives us a financial rating of A+ (Superior) IX.*



**FMI HEADQUARTERS**  
Five Broad Street, Branchville, NJ 07826

2007  
Condensed  
Statement

## Statement of Condition as of December 31,

### ADMITTED ASSETS

	2007	2006
Cash and Short Term Investments .....	\$ 169,866,394	\$ 152,354,614
Bonds—At Amortized Value .....	41,982,563	38,574,948
Stocks—At Market Value .....	359,485,928	329,573,884
All Other Assets .....	\$ 25,354,261	\$ 25,673,823
<b>Total Admitted Assets .....</b>	<b>\$596,689,146</b>	<b>\$546,177,269</b>

### LIABILITIES and POLICYHOLDERS' PROTECTION ACCOUNT

Reserve For Unearned Premiums .....	\$ 59,715,424	\$ 57,736,001
Reserve For Losses and Loss Adjustment Expenses .....	144,924,059	141,552,351
Net Deferred Tax Liabilities .....	51,672,522	46,539,299
All Other Liabilities .....	21,811,008	18,294,189
Total Liabilities .....	\$ 278,123,013	\$ 264,121,840
Policyholders' Protection Account .....	318,566,133	282,055,429
<b>Total Liabilities and Policyholders' Protection Account .....</b>	<b>\$596,689,146</b>	<b>\$546,177,269</b>

## Statement of Income for Year Ending December 31,

### INCOME

	2007	2006
Premiums Earned .....	\$ 99,946,203	\$ 102,620,597
Net Investment and Other Income .....	22,566,941	17,510,028

### EXPENSES

Claims and Underwriting Expenses .....	\$ 86,071,471	\$ 100,795,875
Policyholders' Dividends .....	389,829	385,635
Federal Income Taxes .....	\$ 9,658,976	\$ 5,345,704
<b>Net Income (Loss) .....</b>	<b>\$26,392,868</b>	<b>\$13,603,411</b>

Since 1879