



FRANKLIN MUTUAL GROUP

FINANCIAL We are financially sound. A.M. Best's Insurance Reports (The Dun & Bradstreet of the insurance industry) gives us a financial rating of A+ (Superior) IX.



FMI HEADQUARTERS
Five Broad Street, Branchville, NJ 07826

2009 Condensed Statement

Statement of Condition as of December 31,

ADMITTED ASSETS

	2009	2008
Cash and Short Term Investments	\$ 193,309,649	\$ 174,673,672
Bonds—At Amortized Value	44,651,972	68,773,579
Stocks—At Market Value	294,535,177	226,726,816
All Other Assets	\$ 23,901,110	\$ 23,312,410
Total Admitted Assets	\$556,397,908	\$493,486,477

LIABILITIES and POLICYHOLDERS' PROTECTION ACCOUNT

Reserve For Unearned Premiums	\$ 58,256,578	\$ 58,445,220
Reserve For Losses and Loss Adjustment Expenses	128,529,659	136,680,851
Net Deferred Tax Liabilities	29,159,210	11,379,635
All Other Liabilities	14,707,302	18,007,778
Total Liabilities	\$ 230,652,749	\$ 224,513,484
Policyholders' Protection Account	325,745,159	268,972,993
Total Liabilities and Policyholders' Protection Account	\$556,397,908	\$493,486,477

Statement of Income for Year Ending December 31,

INCOME

	2009	2008
Premiums Earned	\$100,609,257	\$ 103,361,301
Net Investment and Other Income	10,196,278	5,066,196

EXPENSES

Claims and Underwriting Expenses	\$ 70,475,203	\$ 70,239,366
Policyholders' Dividends	467,535	386,075
Federal Income Taxes	\$ 10,400,770	\$ 14,861,513
Net Income (Loss)	\$29,462,027	\$22,940,543

Since 1879